

Aviation Operating Fund  
For the period ended March 31, 2011  
(amounts expressed in thousands)

	FY2010 Actual	FY2011				
		Adopted Budget	Current Budget	YTD	Controller's Projection	Finance Projection
<b>Operating Revenues</b>						
Landing Area	\$ 94,165	\$ 91,808	\$ 91,808	\$ 66,834	\$ 87,140	\$ 87,140
Bldg and Ground Area	182,105	181,571	181,571	135,311	183,618	183,618
Parking and Concession	125,999	125,007	125,007	98,044	131,014	131,014
Other	4,310	3,632	3,632	3,047	3,942	3,942
Total Operating Revenues	<u>406,579</u>	<u>402,018</u>	<u>402,018</u>	<u>303,236</u>	<u>405,714</u>	<u>405,714</u>
<b>Operating Expenses</b>						
Personnel	109,670	102,574	102,581	74,006	100,249	100,249
Supplies	5,817	5,695	6,120	4,806	6,908	6,908
Services	128,761	139,125	138,687	95,473	148,724	148,724
Non-Capital Outlay	792	1,111	1,117	587	1,038	1,038
Total Operating Expenses	<u>245,041</u>	<u>248,505</u>	<u>248,505</u>	<u>174,872</u>	<u>256,919</u>	<u>256,919</u>
Operating Income (Loss)	<u>161,538</u>	<u>153,513</u>	<u>153,513</u>	<u>128,364</u>	<u>148,795</u>	<u>148,795</u>
<b>Nonoperating Revenues (Expenses)</b>						
Interest Income	15,988	12,000	12,000	9,822	13,000	13,000
Other	2,830	0	0	181	1,560	1,560
Total Nonoperating Rev (Exp)	<u>18,818</u>	<u>12,000</u>	<u>12,000</u>	<u>10,003</u>	<u>14,560</u>	<u>14,560</u>
Income (Loss) Before Operating Transfers	<u>180,356</u>	<u>165,513</u>	<u>165,513</u>	<u>138,367</u>	<u>163,355</u>	<u>163,355</u>
<b>Operating Transfers</b>						
Interfund Transfer - Oper Reserve	408	2,050	2,050	0	1,050	1,050
Debt Service Principal	40,299	47,263	47,263	32,080	36,359	36,359
Debt Service Interest	46,760	80,475	80,475	53,006	59,323	59,323
Renewal and Replacement	12,401	0	0	0	0	0
Capital Improvement	82,502	35,725	35,725	4,074	66,623	66,623
Total Operating Transfers	<u>182,370</u>	<u>165,513</u>	<u>165,513</u>	<u>89,160</u>	<u>163,355</u>	<u>163,355</u>
Net Income (Loss)						
Operating Fund Only	<u>\$ (2,014)</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>49,207</u>	<u>\$ 0</u>	<u>\$ 0</u>

**About the Fund:**

The Aviation Operating Fund is an enterprise fund which accounts for operation of the City's airport system. The airport system is comprised of the George Bush Intercontinental Airport/Houston, William P. Hobby Airport, and Ellington Field. Activities of the department include: operations, maintenance, planning and construction, public service and administration. The Department coordinates its activities with the Federal Aviation Administration (FAA), other federal and state agencies, the airlines, and tenants of the airport facilities.